

41. Credit Spread Measures
 - a. ASW (asset swap spread)
 - b. CDS basis
 - c. DTS
 - d. Excess spread
 - e. G-spread
 - f. I-spread
 - g. OAS
 - h. Z-spread
42. Key Factors Affecting Credit Spreads
 - a. Carry
 - b. Defensive
 - c. Momentum
 - d. Value
43. Tail Risk Measures
 - a. Value at risk (VaR)
 - b. Conditional value at risk (CVaR)
 - c. Incremental/partial value at risk (IVaR)
 - d. Relative VaR
44. Methods to Assess Tail Risk
 - a. Historical
 - b. Monte Carlo
 - c. Parametric
45. Synthetic Credit Strategies
 - a. Single-name CDS
 - b. Index-based CDS
 - c. Payer option on CDS index
 - d. Receiver option on CDS index
46. Static Credit Curve Strategies
 - a. Buy-and-hold
 - b. Carry and roll down
47. Structured Alternatives to Individual Bonds
 - a. Asset backed securities (ABSs)
 - b. Collateralized debt obligations (CDOs)
 - c. Collateralized loan obligations (CLOs)
 - d. Covered bonds
 - e. Mortgage-backed securities (MBSs)